Atty. Dkt. No.: 2439-002

ABSTRACT OF THE DISCLOSURE

A system and method for selectively authorizing user-specified amounts of money for access by third parties using biological or physiological authentication. A secure infrastructure is provided via which primary account holders are free to control access by third parties to their accounts with a great deal of flexibility. The authorized third parties verify their identity at the point of purchase via a biological identification device, such as a fingerprint reader, associated with a payment terminal.